



Modern slavery statement

1. Introduction

Modern slavery happens across the world. As well as being a punishable crime, forcing people to work and exploiting their human rights for personal or commercial gain is a moral atrocity which has no place in the world of business.

In line with this view, we operate a zero-tolerance policy to modern slavery in our group of companies, which comprises Foremost Currency Group Limited, Foremost Markets Limited, Foremost Property Group Limited, Foreign Exchange Consultants Limited and Foreign Currency Consultants Limited (the **Foremost Currency Group**). As well as being transparent in our operations, we also have the right policies and practices in place to ensure our business operates in a way which leaves no room for modern slavery.

This statement is pursuant to section 54 (1) of the Modern Slavery Act 2015, and applies to the Financial Year ending 30 June 2023.

2. Organisation structure

This statement applies to the Foremost Currency Group which operates in the UK.

3. Policies & training

We implement a suite of policies, guidelines and training initiatives in our organisation which help to ensure we uphold our stance on modern slavery. These include our Anti Money Laundering and Client Acceptance policies, alongside specific guidelines set out in our Employee Handbook and Whistleblowing Manual.

4. Due diligence & risk management

We undertake a high level of scrutiny when recruiting staff in our offices. All new members of staff undergo eligibility and criminal checks, ensuring that adequate local laws are adhered to with regards to employment and minimum wage requirements.

In addition we have a robust risk-management process in place at the Foremost Currency Group which provides easily available channels for reporting any incidents surrounding modern slavery, with board-level review.



5. Supply chain

We expect our entire supply chain – including all contractors, suppliers and other business partners – to adhere to the same principles we operate in relation to modern slavery. We communicate this statement to every supplier and expect them to adhere to the same principles. We ensure its application as appropriate during the relationship.

6. Action taken

The Foremost Currency Group assessed its business operations to ensure adherence to the requirements of the Modern Slavery Act, and will continue to assess adherence to this statement periodically.

7. Responsibility and governance

The directors of the Foremost Currency Group approved this statement and are ultimately responsible for ensuring that the Group companies adhere to the ethical standards set out in our policies. The Group Head of Compliance is responsible for day-to-day implementation within the business, ensuring policies and training are up to date, and dealing with questions or concerns about this policy

8. Non-compliance with this statement

As detailed in our various policies, non-compliance in relation to modern slavery requirements could constitute misconduct or gross misconduct by the employee, contractor or officer concerned and result in disciplinary action including dismissal.

DocuSigned by:

Neil Cooper

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Neil Cooper, Director

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Kam Biring, Group Head of Compliance